

Saint Anastasia School



- ❖ **An Accredited National Blue Ribbon School of Excellence**
- ❖ **An Enriched Catholic Learning Environment**
- ❖ **Body, Mind and Spirit are Nurtured & Developed**
- ❖ **Largest Catholic Elementary School in Delaware County**
- ❖ **Dedicated Caring Teachers and Staff**
- ❖ **Educating More Than 620 Students Per Year**

In 2004 Saint Anastasia Parish completed construction of a new school at a cost of \$8.2 Million. A capital campaign was successful in raising \$4.6 Million from school families and other parishioners. Of this amount \$2.7 Million was received by the time the school was opened and \$1.9 Million was received in subsequent years.

Since the construction of the new school the greatest financial challenge facing Saint Anastasia Parish is the servicing of the debt (principal & interest) related to this construction. For a number of years the parish was able to keep up with payments due as a result of a large bequest left by a parishioner but in recent years those funds have been completely depleted and the parish has fallen behind in its debt payments. Currently the parish has \$440,000 of past due principal payments and \$130,000 of past due interest. Servicing this debt (principal & interest) is the greatest financial challenge facing our parish today.

Cost of Educating a Child

The U.S. Department of Education reports that throughout the United States the average annual cost of educating a child is \$12,400. In Pennsylvania that average cost is \$13,500. Saint Anastasia School's average cost for educating a child is currently \$4,900. There are two major reasons for this dramatic difference. First is the salary level accepted by the highly qualified, dedicated teachers who choose to teach our children at Saint Annies. Second is the attention to and control of expenses on an ongoing annual basis.

This cost of education is covered by the tuition and fees paid by Saint Anastasia School families and by fundraising, primarily provided by the Saint Anastasia Home & School Association. Together this covers about 75% of the cost of educating our children. The additional 25% is paid through the contributions of all of the parishioners of Saint Anastasia Parish.

This tradition of parishioner support of Catholic education is deep rooted and long standing throughout the Archdiocese of Philadelphia and is the reason why many families can afford to send their children to Catholic school.

We are deeply grateful to the parishioners of Saint Anastasia Parish for their on-going support of our school.

Current Tuition Rates

Currently Saint Anastasia School tuition is one of the lowest of our neighboring parishes. The following is the rank of surrounding school tuitions from high to low:

- 1 Saint Katharine of Siena, Wayne
- 2 Saint Norbert, Paoli
- 3 Saints Simon & Jude, West Chester
- 4 Saint Pius X, Broomall
- 5 Saint Patrick, Malvern
- 6 **Saint Anastasia, Newtown Square**
- 7 Saints Coleman, John Neumann, Bryn Mawr

Saint Anastasia School is particularly competitive for families with 2 or more children. Below is a comparison of the current tuition charged by these parishes for the second and third child:

		<u>Child #2</u>	<u>Child #3</u>
1	Saint Katharine of Siena, Wayne	\$3,400	\$2,800
2	Saint Norbert, Paoli	\$3,100	\$2,800
3	Saints Simon & Jude, West Chester	\$2,975	\$2,250
4	Saint Pius X, Broomall	\$2,787	\$2,375
5	Saint Patrick, Malvern	\$2,600	\$2,200
6	Saint Anastasia, Newtown Square	\$2,000	\$1,800
7	Saints Coleman, John Neumann, Bryn Mawr	\$1,965	\$1,845

Included with this information is the schedule of tuition rates for the 2016-17 school year. The registration fees will remain the same: \$175 for existing school families and \$250 for new families. Late registration fees for existing families will remain at \$275.

Tuition Assistance

Saint Anastasia School will have funds available for financial aid for those families who demonstrate financial need for the 2016-2017 school year.

To apply for assistance a simple application must be submitted to “Smart Aid”*

*NEW THIS YEAR

This single application will be reviewed to determine your eligibility for funding from the various programs administered by BLOCS and will also be used for any other parish funds which may become available.

In order to be considered for financial aid from Saint Anastasia School, *YOU MUST FIRST COMPLETE THIS APPLICATION AND SUBMIT IT TO “BLOCS” IN CARE OF Smart Aid listed on the application.*

Where to Apply: You can find the application through the Saint Anastasia School (<http://www.saintannies.org/>) or BLOCS (<http://www.blocs.org/>) web sites.

Please note: the 2016-2017 form is now available on these sites.

Who Can Apply: All families of students enrolling in grades Pre-School through 8th Grade in Saint Anastasia School may apply.

It is no longer necessary
to send a copy of your application to
Saint Anastasia Rectory

Tuition Administration

In 2015 Saint Anastasia School began using **Smart Tuition** to administer all tuition payments for school families. **Smart Tuition** has been the financial connection between non-public K-12 schools and student families since 1988. **Smart Tuition** professionalizes the billing experience for parents and provides them options that many schools cannot afford to provide on their own. These options include 24/7 live U.S. based telephone support, web payments, full color invoices, integration with major school accounting software, and weekly follow up calls to parents who miss payments. **Smart Tuition** will continue as the sole tuition administrator for Saint Anastasia School in 2016.

Smart Tuition will provide a number of benefits for school families:

- Choice** Offering families a choice in how they pay, when they pay, and ways to pay, including checks by mail, all major credit cards, debit cards, electronic payments, ACH payments, payments by on-line banking services and cash or checks at the Rectory business office.
- Flexibility** Flexibility refers to a school's willingness to work with a family when a plan for payments goes off track. On-time tuition collection will start with a school's signed contract with parents and a regular invoice. Crystal clear policies, expectations, and consequences help eliminate payer confusion. It's okay to be flexible once you have fair rules in place.
- Engagement** Rigorous attention to payment due dates and quickly investigating the reason for a late payment. Engagement calls are a necessity and they are handled in a calm, timely, and professional manner.
- Technology** Using technology, responsive design, and dedicated device apps for a superior user experience. Whether using a personal computer, tablet, or smart phone, you can use technology to your advantage.